

Michael Fitzmaurice, Chairperson
Tom Flynn, Appointed Member
Paul T. Hynes, Appointed Member

Rachel Madden, Ex-Officio
Antonio Torres, Elected Member
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY
EMPLOYEES' RETIREMENT BOARD
ONE BEACON STREET
BOSTON, MA 02108
(617) 854-1871, 1123**

Minutes of the Regular Meeting of Members
September 10, 2024

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 12:00 pm.

Present via Zoom were:

Michael Fitzmaurice, Chairperson
Rachel Madden, Ex-Officio
Tom Flynn, Appointed Member
Antonio Torres, Elected Member
Paul T. Hynes, Appointed Member

Others present via Zoom were:

Jospeh Petty, Executive Secretary
Michelle Shinnick, Senior Retirement Analyst
Alex McCaulley & Scott Moses-MetLife
Jim Piotrowski, Clifton, Larson and Allen

Mike Fitzmaurice called the meeting to order.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Rachel Madden), it was voted:
To approve the minutes of the August 13, 2024, meeting. (roll call 5-0).

The bank reconciliations, budget and financial records were reviewed. Joseph Petty noted that there were no transactions out of the ordinary.

UPON MOTION DULY MADE (Rachel Madden) AND SECONDED (Antonio Torres), it was voted:
The retirements, refunds and transfers on the attached list were reviewed and approved as amended with the budget, retirement payroll, financial records, and Warrant Number 092024 (see warrants), and capital calls. (roll call 5-0).

Joseph Petty reviewed the proposal from ABL to conduct death audits. ABL Tech a subsidiary of Abacus Life (NASDAQ Ticker: ABL) has been a pioneer in providing innovative technology solutions across multiple sectors. They are committed to excellence and customer satisfaction has been the cornerstone of their reputation. They are introducing comprehensive death audit services. These services are designed to offer unparalleled accuracy and efficiency, helping organizations streamline their processes and ensure compliance with regulatory standards.

Their death audit service utilizes advanced algorithms and a wide range of data sources to provide timely and accurate verification of life statuses, critical for pension funds, insurance companies, and financial institutions. They have begun working with retirement systems in Massachusetts and have attended MACRS conferences.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Rachel Madden), it was voted:
A vote was taken to enter into a contract with ABL. (roll call 5-0).

Joseph Petty informed the Board members that the retiree luncheon was rescheduled to November 7th. He also confirmed with the Board members that that we would conduct the Private Equity and Emerging Market debt interviews over the next two meetings.

Joseph Petty also reviewed PERAC memos 21, 22, 23.

Representatives of MetLife presented its annual fund review. Metlife focused on updates on their company and personnel updates, relationship team and performance and strategies of the fund.

Jim Piotrowski of CliftonLarsonAllen reviewed the 2023 annual audit and there were no findings. See Audit Report.

UPON MOTION DULY MADE (Rachel Madden) AND SECONDED (Paul Hynes), it was voted:

Adjourn the meeting at 12:40 pm (roll call 4-0, Mike Fitzmaurice had left the meeting).

Michael Fitzmaurice – Chair/Elected Member

Rachel Madden, Ex-Officio

Tom Flynn, Appointed Member

Antonio Torres – Elected Member

Paul T. Hynes – Member Appointed by Other Members