

Lisa Serafin, Chairwoman
Michael Fitzmaurice, Elected Member
Antonio Torres, Elected Member

Ping Yin Chai, Appointed Member
Paul T. Hynes, Appointed Member
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY
EMPLOYEES' RETIREMENT BOARD
ONE BEACON STREET
BOSTON, MA 02108
(617) 854-1871, 1123**

Minutes of the Regular Meeting of Members
September 14, 2021

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 1:00 pm.

Present via Zoom were:

Lisa Serafin, Board Chairwoman
Ping Yin Chai, Appointed Member
Antonio Torres, Elected Member
Paul T. Hynes, Appointed Member

Absent were:

Michael Fitzmaurice, Elected Member

Others present via Zoom:

Joseph Petty, Executive Secretary
Michelle Shinnick, Sr. Retirement Analyst
Tom Scanlon and Walter Dick, Ascent Venture Partners
Jim Piotrowski, CliftonLarsonAllen

Lisa Serafin called the meeting to order.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted
To approve the minutes of the August 10, 2021, meeting. (Roll call 4-0).

The bank reconciliations, budget and financial records were reviewed. Joseph Petty noted that there were no transactions out of the ordinary, however we did pay MassHousing their reimbursement.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted:

The retirements, refunds and transfer on the attached list were reviewed and approved along with the budget, retirement payroll, financial records and Warrant Number 202109 (see warrant), and capital calls. (4-0 roll call)

Tom Scanlon and Walter Dick of Ascent Venture Partners presented its annual fund review. The company focused on updates on their company and personnel updates, relationship team and performance and strategies of each of their funds.

Joseph Petty reviewed whether the Board should liquidate Goldman Sachs Limited Partner of Private Equity Partners 2005 Mgr. LP and of Private Equity Partners 2005 Direct LP. After a discussion it was determined not to liquidate the fund and follow the advice by Meketa.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted:

Not to liquidated Goldman Sachs Limited Partner of Private Equity Partners 2005 Mgr. LP and Private Equity Partners 2005 Direct LP. Funds (4-0 roll call)

Jim Piotrowski of CliftonLarsonAllen reviewed the 2020 annual audit and there were no findings.

Joseph Petty reviewed Board member training.

To adjourn the meeting at 1:50 pm (roll call 4-0).

Lisa Serafin - Board Chairwoman

Michael Fitzmaurice – Elected Member

Antonio Torres – Elected Member

Ping Yin Chai, Appointed Member

Paul T. Hynes – Member Appointed by Other Members