

Michael Fitzmaurice, Chairperson
Tom Flynn, Appointed Member
Paul T. Hynes, Appointed Member

Rachel Madden, Ex-Officio
Antonio Torres, Elected Member
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY
EMPLOYEES' RETIREMENT BOARD
ONE BEACON STREET
BOSTON, MA 02108
(617) 854-1871, 1123**

Minutes of the Regular Meeting of Members
October 14, 2025

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 12:00 pm.

Present via Zoom were:

Michael Fitzmaurice, Chairperson
Tom Flynn, Appointed Member
Antonio Torres, Elected Member
Paul T. Hynes, Appointed Member

Absent were:

Rachel Madden, Ex-Officio

Others present via Zoom were:

Jospeh Petty, Executive Secretary
Pension Technology Group, Christopher Lodge & Stephan Georgacopoulos
Bay State Pension Solutions, Inc. Chris Wallace and Paul Wallace

Mike Fitzmaurice called the meeting to order.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Tom Flynn), it was voted:
To approve the minutes of the September 9, 2025, meeting. (roll call 4-0).

The bank reconciliations, budget and financial records were reviewed. Records reviewed by Board members included the Monthly Budget, Bank Reconciliation, Warrant/Vouchers, General Ledger, Adjusted Journal entries, Trial Balance, Cash Receipts and Cash Disbursements. The vouchers included 2 retirements, Paulette Jones Suazo and Tsui Kung and 1 refund to Thomas Emery. Joseph Petty noted that there were no transactions out of the ordinary, the transfers included payroll and Longfellow Investment Mgt Company.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted:
The retirements, refunds and transfers on the attached list were reviewed and approved as amended with the budget, retirement payroll, financial records, and Warrant Number 102025 (see warrants), and capital calls. The Board also approved 2 retirements and refunds. (roll call 4-0).

Joseph Petty informed the Board that Michael Fitzmaurice was the only applicant for the elected member position for the Board. As such, Michael Fitzmaurice was elected by declaration.

UPON MOTION DULY MADE (Tom Flynn) AND SECONDED (Paul Hynes), it was voted:
To approve the election of Michael Fitzmaurice by Declaration, (roll call 3 -0) with Mr. Fitzmaurice abstaining.

Joseph Petty informed the Board that the next monthly Board meeting will be held on Wednesday, November 12th as Veterans Day is on Tuesday, November 11th.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted:
To reschedule the November meeting to Wednesday, November 12, 2025, (roll call 4 -0)

Joseph Petty reviewed PERAC memos 24 and 25. The Board members will vote on the Legal Services RFP in November.

The Board interviewed both Pension Technology Group and Bay State Pension Solutions, Inc in regard to Pension Administrative Software Services. Members of each Firm reviewed their experience and expertise regarding software in relation to Chapter 32. After interviews and discussions, the Board determined that it would review the RFP responses and vote on their selection at the next Board meeting.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
Adjourn the meeting at 1:15 pm (roll call 4-0)

Michael Fitzmaurice – Chair/Elected Member

Rachel Madden, Ex-Officio

Tom Flynn, Appointed Member

Antonio Torres – Elected Member

Paul T. Hynes – Member Appointed by Other Members