

Michael Fitzmaurice, Chairperson
Tom Flynn, Appointed Member
Paul T. Hynes, Appointed Member

Joseph M. Petty, Executive Secretary
Antonio Torres, Elected Member

**MASSACHUSETTS HOUSING FINANCE AGENCY
EMPLOYEES' RETIREMENT BOARD
ONE BEACON STREET
BOSTON, MA 02108
(617) 854-1871, 1123**

Minutes of the Regular Meeting of Members

March 14, 2023

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 1:00 pm.

Present via Zoom were:

Michael Fitzmaurice, Chairperson
Tom Flynn, Appointed Member
Antonio Torres, Elected Member
Paul T. Hynes, Appointed Member

Others present via Zoom were:

Joseph Petty, Executive Secretary
Michelle Shinnick, Senior Retirement Analyst
Lord Abbett & Co., Tim Poulin, Riz Hussain and Jennifer Gallagher
Aberdeen, Kieran McGlynn and Edwin Gutierrez

Michael Fitzmaurice called the meeting to order.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Tom Flynn), it was voted
To approve the minutes of the February 14, 2023 meeting. (roll call 4-0).

The bank reconciliations, budget and financial records were reviewed. Joseph Petty noted that there were no transactions out of the ordinary. However, we did have three retirements, Henry Mukasa, LaVergne Randolph and Liz Garufo.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
The retirements, refunds and transfers on the attached list were reviewed and approved along with the budget, retirement payroll, financial records, and Warrant Number 032023 (see warrant), and capital calls. (roll call 4-0).

Representatives of Aberdeen and Lord Abbett presented its annual fund review. The companies focused on updates on their company and personnel updates, relationship team and performance and strategies of the fund.

Joseph Petty reviewed PERAC's memo regarding the COLA increase. The Board determined to vote at the next meeting after the MassHousing Agency is notified. Joseph Petty also notified the Board that the Governor had not signed the proposed open meeting law extension and we may have to meet in person at the next meeting.

Joseph Petty also reminded the Board to complete the Conflict of Law training under the new guidelines. He also reviewed the annual vendor disclosures, board member training and PERAC memos 7-9.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted
To adjourn the meeting at 1:45 pm (roll call 4-0).

Michael Fitzmaurice – Chair/Elected Member

Tom Flynn, Appointed Member

Antonio Torres – Elected Member

Paul T. Hynes – Member Appointed by Other Members