

Lisa Serafin, Chairwoman  
Michael Fitzmaurice, Elected Member  
Antonio Torres, Elected Member

Ping Yin Chai, Appointed Member  
Paul T. Hynes, Appointed Member  
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY  
EMPLOYEES' RETIREMENT BOARD  
ONE BEACON STREET  
BOSTON, MA 02108  
(617) 854-1871, 1123**

**Minutes of the Regular Meeting of Members  
January 11, 2022**

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 1:30 pm.

**Present via Zoom were:**

Lisa Serafin, Board Chairwoman  
Michael Fitzmaurice, Elected Member  
Antonio Torres, Elected Member  
Paul T. Hynes, Appointed Member  
Ping Yin Chai, Appointed Member

**Others present via Zoom were:**

Joseph Petty, Executive Secretary  
Michelle Shinnick, Senior Retirement Analyst

Lisa Serafin called the meeting to order.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Ping Yin Chai), it was voted  
To approve the minutes of the December 14, 2021, meeting. (Roll call 5-0).

The bank reconciliations, budget and financial records were reviewed. Joseph Petty noted that there were no transactions out of the ordinary, however, we began the 38(c) process. Steven Shankle retired.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Ping Yin Chai), it was voted:

The retirements, refunds and transfers on the attached list were reviewed and approved along with the budget, retirement payroll, financial records and Warrant Number 012022 (see warrant), and capital calls. (Roll call (5-0))

Joseph Petty informed the Board of the NCPERS ANNUAL CONFERENCE May 21 – 25, 2022 with a registration fee of \$485/person and hotel of \$289/night plus plane fare, this will also be held in conjunction with ACE, on May 21 – 22.

UPON MOTION DULY MADE (PAUL HYNES) AND SECONDED (MIKE FITZMAURICE), it was voted:

To allow any Board Member or Administrators to attend this conference consistent with our Travel Policy, (5-0).

Joseph Petty reviewed the memo regarding unrelated business tax income, which will no longer be an issue regarding our contracts with the fund companies.

Joseph Petty noted to the board we have begun the annual process of the vendor disclosures and noted that the Summary of the Conflict of Interest will be sent out once the State sent an updated version. He also reviewed training and PERAC memos 32-35 and memos 1-5.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted  
To adjourn the meeting at 1:55 pm (roll call 5-0).

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Lisa Serafin - Board Chairwoman

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Michael Fitzmaurice – Elected Member

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Antonio Torres – Elected Member

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Ping Yin Chai, Appointed Member

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Paul T. Hynes – Member Appointed by Other Members