

Lisa Serafin, Chairwoman
Michael Fitzmaurice, Elected Member
Antonio Torres, Elected Member

Ping Yin Chai, Appointed Member
Paul T. Hynes, Appointed Member
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY
EMPLOYEES' RETIREMENT BOARD
ONE BEACON STREET
BOSTON, MA 02108
(617) 854-1871, 1123**

Minutes of the Regular Meeting of Members
December 14, 2021

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 12:30 pm.

Present via Zoom were:

Lisa Serafin, Board Chairwoman
Michael Fitzmaurice, Elected Member
Antonio Torres, Elected Member
Paul T. Hynes, Appointed Member
Ping Yin Chai, Appointed Member

Others present via Zoom were:

Joseph Petty, Executive Secretary
Michelle Shinnick, Senior Retirement Analyst
Akshay Anand, Ayla Rauhala, Corinne Larson – Longfellow Investment Management
Elizabeth Colquitt, Josh Snyder – GQG

Lisa Serafin called the meeting to order.

UPON MOTION DULY MADE (Mike Fitzmaurice) AND SECONDED (Antonio Torres), it was voted
To approve the minutes of the November 9, 2021, meeting. (Roll call 5-0).

The bank reconciliations, budget and financial records were reviewed. Joseph Petty noted that there were no transactions out of the ordinary. Bleyton Barros was refunded.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted:

The retirements, refunds and transfers on the attached list were reviewed and approved along with the budget, retirement payroll, financial records and Warrant Number 122021 (see warrant), and capital calls. (Roll call (5-0))

Representatives of Longfellow and GQG presented its annual fund review. The companies focused on updates on their company and personnel updates, relationship team and performance and strategies of each of their funds.

Joseph Petty presented the 2021 budget to the Board members. It was reviewed and approved by the Board.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:
To approve the 2022 Budget. (roll call 5-0).

Joseph Petty informed the Board that he will be sending the Summary of the Conflict of Interest and they will need to acknowledge it.

Joseph Petty reviewed the amendment to Ascent Venture Partners V to request to have the Board consent to the extension of the fund term another year. Joseph Petty noted he reviewed the proposal with Meketa who agreed with the extension.

UPON MOTION DULY MADE (Michael Fitzmaurice) AND SECONDED (Ping Yin Chai), it was voted:
The Retirement System adopted the amendment for Ascent Venture Partners V, (roll call 5-0).

Joseph Petty reviewed Board member training.

UPON MOTION DULY MADE (Antonio Torres) AND SECONDED (Paul Hynes), it was voted
To adjourn the meeting at 1:45 pm (roll call 5-0).

Lisa Serafin - Board Chairwoman

Michael Fitzmaurice – Elected Member

Antonio Torres – Elected Member

Ping Yin Chai, Appointed Member

Paul T. Hynes – Member Appointed by Other Members