

Michael Fitzmaurice, Chairperson  
Tom Flynn, Appointed Member  
Paul T. Hynes, Appointed Member

Rachel Madden, Ex-Officio  
Antonio Torres, Elected Member  
Joseph M. Petty, Executive Secretary

**MASSACHUSETTS HOUSING FINANCE AGENCY  
EMPLOYEES' RETIREMENT BOARD  
ONE BEACON STREET  
BOSTON, MA 02108  
(617) 854-1871, 1123**

**Minutes of the Regular Meeting of Members  
April 8, 2025**

The regular meeting of the Massachusetts Housing Finance Agency Employees' Retirement Board was held via Zoom at 12:00 pm.

**Present via Zoom were:**

Michael Fitzmaurice, Chairperson  
Rachel Madden, Ex-Officio (12:05)  
Tom Flynn, Appointed Member  
Antonio Torres, Elected Member  
Paul T. Hynes, Appointed Member

**Others present via Zoom were:**

Michelle Shinnick, Asst. Executive Secretary  
Gar Chung, Fin News  
Kevin Balaod  
Emily Gallagher FT.com (12:06)

Mike Fitzmaurice called the meeting to order.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Antonio Torres), it was voted:  
To approve the minutes of the March 11, 2025, meeting. (roll call 4-0).

The bank reconciliations, budget and financial records were reviewed. Michelle Shinnick noted that there were no transactions out of the ordinary. It was noted that the following people retired: Tom Norton, Charlene Hollins, Nancy Mercado, Joseph Mullin and Tom Perry.

UPON MOTION DULY MADE (Tom Flynn) AND SECONDED (Paul Hynes), it was voted:  
The retirements, refunds and transfers on the attached list were reviewed and approved as amended with the budget, retirement payroll, financial records, and Warrant Number 042025 (see warrants), and capital calls. (roll call 5-0).

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The Board was provided with the 2025 annual statement. After review and discussion, the Board approved the annual statement. Annual Statement. The Board asked that we email the annual statement again prior to sending it to PERAC.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Rachel Madden), it was voted:  
To approve the 2025 Annual Statement. (5-0 roll call)

Michelle Shinnick reviewed the annual meeting that will be held by MACRS, June 1st to June 4<sup>th</sup>, 2025. The cost will include the registration fee (\$572.00), hotel and transportation.

UPON MOTION DULY MADE (Paul Hynes) AND SECONDED (Tom Flynn), it was voted:  
To allow any Board and staff members to attend the MACRS conference, subject to the travel regulations. (5-0).

Michelle Shinnick reminded the Board that their SFI are due by May 1<sup>st</sup>. PERAC memos 10-14 were reviewed.

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Michael Fitzmaurice – Chair/Elected Member

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Rachel Madden, Ex-Officio

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Tom Flynn, Appointed Member

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Antonio Torres – Elected Member

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Paul T. Hynes – Member Appointed by Other Members